

Urban Anthology

BANKSY, THE AUCTION KING

Auction results from 28th February 2017 at 7pm, Paris



Lot 17: BANKSY, *Picasso Quote*, 2009, marbre et bois, sold 393 400 € / 417 004 \$ including premium (estimate: 100 000 - 200 000 €)

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Paris – 28th February 2017. For the first time, Artcurial's Urban Art department auctioned a sale entirely dedicated to the dispersion of a private collection: *Urban Anthology*. It gathered together 23 works, creating a panorama of the most iconic urban artists of the past decades. With 82% of lots sold, the auction reached a total amount of €1,664,530 / \$1,764,401 under Arnaud Oliveux's gavel. Half of the lots were awarded above their estimate. In addition, 93% of sales volume was achieved by international buyers, representing 10 different nationalities. Finally, 50% of works sold on the evening were purchased by foreign collectors.

The common thread of the event, Diversion Art, was highlighted by the marble and wood stele by Banksy entitled *Picasso Quote* (lot 17) engraved with a Pablo Picasso citation "Bad artists imitate, great artists steal". The British artist scratched out the signature of the Catalan painter on from the marble to affix his own, appropriating the quotation. It was awarded the highest amount in the sale at €393,400 / \$417,004, more than triple its estimate (€100,000- 200,000). From the same artist, Lot 19, *Rodeo girl* reached the same result.

The second star of the sale, the monumental *Companion (Original Fake)* by Kaws (lot 18), particularly appreciated by visitors during the 4 exhibition days, reached the sum of €381,000 / \$403,860, doubling its estimate (€150 000– 250 000). It was purchased by an Asian collector.

Dating back to historical graffiti from the 1980's-1990's, the sale held three works by American Ramellzee. Quite a battle was held over them, as demonstrated by the result from « *Tughnote* » *Trixter Bolt from 4 Assassin* (lot 7) created in 1985, which reached €28,600 / \$30,316, including fees.

Recent urban scenes were notably represented by the inescapable figure of Shepard Fairey, AKA Obey Giant, and his celebrated stencils. The large format *Bayshore Billboard* (lot 1) doubled its estimate to €16,900 / \$17,914 (estimate: €8000 - 12 000) as did *Eye Alert* (lot 5) from 2010, sold for €43,600 / \$46,216, well beyond its estimate.

« We are extremely pleased with these reference results, especially for international artists who are little known on the French market, such as Barry McGee. We eagerly look forward to welcoming the growing number of urban art collectors on 25th April and 6th June, for more surprises! »

Arnaud Oliveux, Auctioneer,
Urban Art department, Artcurial

« It was an honour to present and then disperse the first Urban Art private collection. Bidders were able to pay tribute to the insight of this passionate collector who gathered, with audacity and conviction, major urban art signatures, bringing together the major parts of this specialty. The prices obtained this evening illustrate more than ever the place of urban art in contemporary art.»

Fabien Naudan,
Vice-president, Artcurial

Total sales: € 1,664,530 / \$1,764,402

82 % lots sold

€1 = \$1,06

Sales estimate: €890,000 / \$943,400

LOT	DESCRIPTION	PRICE (estimates in euros)	BUYER
17	BANKSY, <i>Picasso Quote</i> , 2009, sculpted marble and wood	€393,400 / \$ 417,004 (est: 100 000 - 120 000)	Asian collector
19	BANKSY, <i>Rodeo Girl</i> , 2009, Oil and pencil on canvas	€ 393,400/\$ 417,004 (est:200 000 - 300 000)	European collector
18	KAWS, <i>Companion (Original fake)</i> , 2010, painted fibre glass	€381,000 /\$417,004 (est: 150 000 - 250 000)	Asian collector
11	Barry McGEE, <i>Untitled</i> , 2010, assembly of 76 elements	€106,600 / \$ 112,996 (est: 50 000 - 70 000)	Middle Eastern collector
12	Kenny SCHARF, <i>Viva Mar e Viva</i> , 2011, spray paint and acrylic on canvas	€ 67,600 / \$71,656 (est: 25 000 - 35 000)	European collector

ABOUT ARTCURIAL

Founded in 2002, Artcurial, a multidisciplinary auction house based in Paris, reinforcing its leading position in the market of the international art in 2015. With 3 sale venues in Paris, Monte-Carlo and Hong Kong, the House totals 210.1 million euros in sales volume in 2016, doubling its turnover in 5 years (+10% compared to 2015).

It covers the whole spectrum of major specialties: Beaux-Arts to decorative arts, collector automobiles, jewellery, collector timepieces, fine wines and spirits... Resolutely turned toward the international market, Artcurial asserts its network abroad with representation offices in Brussels, Milan, Monte-Carlo, Munich and Vienna as well as a presence in Beijing and Tel Aviv, and biannual exhibitions in New York. In October 2015, Artcurial organised its first sale in Hong Kong and in Morocco.



HD visuals available upon request

Estimates in dollars provided for information purposes only

Catalogues available online at www.artcurial.com

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